

FILED GREENVILLE CO. S. C.

MAIN FILED GREENVILLE CO. S. C. JUN 22 3 35 PM '79

First Mortgage on Real Estate
DONNIE S. TANNERSLEY R.M.C. MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN

C. DeWitt Snelgrove, Jr.

hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, GREENVILLE, S. C., (hereinafter referred to as Mortgagee) in the sum of

Twenty Four Thousand Five Hundred and no/100----- DOLLARS (\$24,500.00)

with interest thereon at the rate of eight per cent per annum as evidenced by the Mortgagor's note of even date herewith payable as therein stated, or as hereafter modified by mutual agreement, in writing, the final maturity of which is 25 years after the date hereof, unless extended by mutual consent, the terms of said note and any agreement modifying it are incorporated herein by reference; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account, including advances made by the Mortgagee on other or no security:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs Township, being shown and designated as Lot 11 of Section I on plat of Avondale Forest recorded in RMC Office for Greenville County in Plat Book RR at Page 187 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northwestern side of Drewery Road at the joint front corner of Lots 10 and 11 and running thence with line of Lot 10 N. 28-43 W. 170.5 feet to a pin; thence N. 35-48 E. 50 feet to pin; thence S. 54-12 E. 170 feet to pin on Drewery Road; thence with the curve of said road S. 43-12 W. 124.4 feet to the beginning.

This is the same property conveyed to the mortgagor by deed of Herbert E. Rudd to be recorded herewith.

The Mortgagor agrees that after the expiration of ten years from the date hereof, the mortgagee may at its option apply for mortgage insurance for an additional period of five years with the mortgage insurance company insuring this loan, and the mortgagor agrees to pay to the mortgagee as premium for such insurance one-half of one per cent of

LONG, BLACK & GASTON

BOOK 1158 PAGE 427
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FIDELITY FEDERAL SAVINGS & LOAN ASSN.
ASSN. V.A.

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